

## Main Economic Indicators for the Netherlands, 2003-2006

	2003	2004	2005 <sup>a)</sup>	2006 <sup>a)</sup>
	annual growth rates			
<b>International items</b>				
Relevant world trade volume	4.9	7.3	5½	6¼
Import price goods	- 3.2	0.6	3½	1½
Export price competitors	- 4.9	- 0.6	1¾	1¼
Crude oil price (Brent. level in dollars per barrel)	28.8	38.2	55	55
Exchange rate (dollar per euro)	1.13	1.24	1.25	1.20
Unit labour costs competitors in manufacturing	- 5.7	- 4.2	½	¾
<b>Demand and output (volume)</b>				
Gross domestic product (GDP, economic growth)	- 0.1	1.7	¾	2½
Private consumption	- 0.7	0.0	¼	- 2 (1¼)
Gross fixed investment, private non-residential	- 4.6	3.3	¼	8¼
Private residential investment	- 3.2	6.4	4½	3¾
Exports of goods (non-energy)	3.2	9.4	5¼	7
of which domestically produced	1.8	1.2	2¼	3¾
re-exports	5.0	20.1	8¾	10½
Imports of goods	3.6	9.0	4¼	7
Production market sector <sup>b)</sup>	- 0.5	1.9	1½	3½
<b>Prices and wages</b>				
Consumer price index (CPI)	2.1	1.2	1½	1
Price domestic expenditure	2.2	1.4	1½	1½
Export price goods (excluding energy)	- 2.4	- 0.7	¼	½
Price competitiveness	- 4.5	- 1.8	- ¼	½
Contractual wages market sector	2.7	1.5	1	1½
Compensation per employee market sector	4.3	3.5	1¾ (2)	1 (1½)
Unit labour costs in manufacturing	2.3	- 1.6	- ¼	- 2¼
<b>Labour market</b>				
Unemployment rate (level in % of labour force)	5.3	6.4	6½	5¾
Unemployment (x 1000 persons)	396	479	490	445
Employment (labour years)	- 0.9	- 1.6	- ½ (- ¾)	1¼ (1)
Employment (> 12 hours/week)	- 0.7	- 1.5	- ¼ (- ½)	1½ (1¼)
Labour force (persons)	0.6	- 0.3	0 (- ¼)	¾ (½)
<b>Public sector</b>				
General government financial balance (level in % of GDP)	- 3.1	- 2.1	- 1.2	- 1.5
Gross debt general government (level in % of GDP)	51.9	52.5	53.0	53.0
Taxes and social security contributions (level in % of GDP)	37.5	37.8	39.3 (37.5)	39.2 (37.6)
<b>Miscellaneous items</b>				
Purchasing power	- 1.1	- 0.4	- 1½	1¼
Individual savings rate (in % of disposable income)	- 1.0	- 2.1	- 4	- 2½
Labour productivity market sector <sup>b)</sup>	1.7	4.3	2 (2¼)	2½ (2¾)
Price gross value added market sector <sup>b)</sup>	2.8	- 0.3	- ½	¼ (- ¼)
Real labour costs market sector <sup>b)</sup>	1.5	3.8	2¼ (2½)	¾ (1¼)
Labour share in enterprise income market sector <sup>b)</sup> (level in %)	80.4	80.0	80¼	78¾
Export surplus (level in % of GDP)	7.0	7.3	7½	7¼
Long-term interest rate (level in %)	4.1	4.1	3½	4

<sup>a)</sup> Figures between brackets have been adjusted for changes in funding schemes caused by institutional reforms in sickness, disability insurance and healthcare.

For more information see <http://www.cpb.nl/eng/cepmev/explanation.html>.

<sup>b)</sup> Excluding mining and quarrying and real estate activities.