

Dear participant,

On behalf of the Koninklijke Vereniging voor Staatshuishoudkunde (KVS), CPB Netherlands Bureau for Economic Policy Analysis and ESB, we wish you welcome at the Nederlandse Economedag. We are grateful to the Dutch Central Bank for offering the opportunity to host this event and the members of the Program Committee for their commitment.

Please note that De Economist intends to publish a special issue with papers presented here. In the coming weeks we will contact all presenters and ask whether they would be interested in submitting their paper (submission deadline: January 1st 2013). Papers will undergo a fast refereeing process and De Economist aims to publish them along with its September issue.

We hope you have an interesting day with many fruitful discussions.

On behalf of the organization committee,

Paul de Bijl

**Organizing committee:**

Paul de Bijl (CPB)  
Karen van der Wiel (CPB)  
Suzanne Kok (CPB / RUG)  
Jasper Lukkezen (CPB / UU)  
Roel Mehlkopf (CPB / UvT)  
Jeannette Verbruggen (CPB)  
Carin Beemsterboer (DNB / KVS)

**Program committee:**

Barbara Baarsma (SEO)  
Guido Biessen (MinEL&I)  
Wim Boonstra (Rabobank)  
Arnoud Boot (UvA)  
Erwin Bulte (WUR)  
Harry Garretsen (RUG)  
Henri de Groot (VU)  
Jakob de Haan (DNB)  
Jean-Jacques Herings (MU)  
Bas Jacobs (EUR)  
Eelke de Jong (RU)  
Pierre Koning (MinSZW)  
Clemens Kool (UU)  
Jenny Ligthart (UvT)  
Jan van Ours (UvT / De Economist)  
Sandra Philippen (ESB)  
Coen Teulings (CPB / UvA)

**Programma N.E.D. / Dutch**

9.15-9.45	Ontvangst en registratie (koffie en thee)	
9.45-9.55 (Auditorium N3.112) <b>(IN DUTCH)</b>	Opening door Klaas Knot	
9.55-10.45 (Auditorium N3.112) <b>(IN DUTCH)</b>	Paneldiscussie tussen Wim Boonstra, Lans Bovenberg, Laura van Geest, Bas Jacobs en Coen Teulings, aansluitend uitreiking ESB-prijs	
10.45-11.15	Pauze met koffie/thee	
11.15-12.45	Parallel sessie A (tien sessies)	
12.45-14.00	Lunch	
14.00-15.30	Parallel sessie B (negen sessies)	
15.30-16.00	Pauze met koffie/thee	
16.00-18.00 (Auditorium N3.112)	Tinbergen lecture Carmen Reinhart	Georganiseerd door KVS
18:00-	Borrel	

**Program N.E.D. / English**

9.15-9.45	Welcome / registration (coffee and tea)	
9.45-9.55 (Auditorium N3.112) <b>(IN DUTCH)</b>	Opening by Klaas Knot	
9.55-10.45 (Auditorium N3.112) <b>(IN DUTCH)</b>	Panel discussion with Wim Boonstra, Lans Bovenberg, Laura van Geest, Bas Jacobs and Coen Teulings, followed by presentation ESB-price	
10.45-11.15	Coffee break	
11.15-12.45	Parallel Sessions A (ten sessions)	
12.45-14.00	Lunch	
14.00-15.30	Parallel Sessions B (nine sessions)	
15.30-16.00	Coffee break	
16.00-18.00 (Auditorium N3.112)	Tinbergen lecture Carmen Reinhart	Organized by KVS
18:00-	Drinks	

#### **A1 (London room S3.17.1): Self-employment, employment protection legislation and economic innovations**

Chair: Pierre Koning (MinSZW)

Presenter 1: Nicole Bosch (CPB) *Trends in self-employment: past and future (with Roelofs, van Vuuren, Wilkens)*  
Presenter 2: Ronald Dekker (UvT) *Start, continue and stop: the dynamics of self-employment (with Kösters, de Vries)*  
Presenter 3: Joris de Wind (CPB) *Employment Protection, Technology Choice, and Worker Allocation (with Gautier, Bartelsman)*

Discussants in order: Roland Dekker (UvT), Joris de Wind (CPB), Nicole Bosch (CPB)

#### **A2 (Auditorium N3.112): Gepaste zorg (IN DUTCH)**

Chair: Sandra Phlippen (ESB)

Presenter 1: Robert Van Kleef (EUR) *Gepaste eigen betalingen in de basisverzekering (with van de Ven)*  
Presenter 2: Rudy Douven (CPB) *Een passende markt voor gepaste zorg (with Schut, Boone)*

Discussants in order: Patrick Jeurissen (MinVWS), Gijs van der Vlucht (MinFin)

#### **A3 (Berlin room S1.10.1): Economics of education**

Chair: Hessel Oosterbeek (UvA)

Presenter 1: Erik Plug (UvA) *Teacher quality and student achievement: Evidence from a Dutch sample of twins*  
Presenter 2: Bas van der Klaauw (VU) *The return to medical school in a regulated labor market: Evidence from admission lotteries*  
Presenter 3: Dinand Webbink (EUR) *Do international cognitive tests misguide educational policy?*

There will be discussion with the audience after the presentations

#### **A4 (Stockholm room S2.17.1): Urban economics**

Chair: Henri de Groot (VU)

Presenter 1: Stefan Groot (VU) *The Educational Bias in Commuting Patterns: Micro-evidence for the Netherlands (with Groot, Veneri)*  
Presenter 2: Wouter Vermeulen (CPB) *Breakdown of the market for developable land around a stochastic city with public goods (with Teuling)*  
Presenter 3: Suzanne Kok (CPB) *Town and city jobs: job contents, skills and city size*

Discussants in order: Ruben van Loon (VU), Mark van Duijn (VU), Faroek Lazrak (VU)

#### **A5 (Ljubljana room S1.05.1): Applied industrial organization**

Chair: Jeroen Hinloopen (UvA)

Presenter 1: Adriaan Soetevent (UvA) *Trends and developments in the Dutch market for retail gasoline*  
Presenter 2: Grega Smrkolj (TI) *In defence of trust*  
Presenter 3: Sander Onderstal (UvA) *Keeping Out Trojan Horses: Auctions and Bankruptcy in the Laboratory*

There will be discussion with the audience after the presentations

#### **A6 (Paris room S2.10.1): Identifying changes in stock market dynamics**

Chair: Jakob de Haan (DNB)

Presenter 1: Maarten van Oordt (DNB) *Systematic tail risk (with Zhou)*  
Presenter 2: Robert Vermeulen (DNB) *Changing market dynamics during the 2007-2009 financial crisis: Evidence from U.S. firms and industries (with Grammatikos)*  
Presenter 3: David-Jan Jansen (DNB) *The pitch rather than the pit: Investor inattention during FIFA World Cup matches (with Ehrmann)*

There will be discussion with the audience after the presentations

#### **A7 (Praha room S1.18.1): Macroeconomics**

Chair: Malka de Castro Campos (UU)

Presenter 1: Chen Wang (Lei) *Disentangling income inequality and the redistributive effect of taxes and transfers in 20 LIS countries over time (with Caminada, Goudswaard)*  
Presenter 2: Stefan Thewissen (Lei) *Analysing associations between globalisation and earnings inequality: A multilevel sectoral approach (with Chen, van Vliet)*  
Presenter 3: Malka de Castro Campos (UU) *European Union imbalances and the determinants of private saving (with Kool, Muyskens)*

Discussants in order: Laurie Reijnders (RUG), Petros Milionis (RUG), Jochen Mireau (RUG)

#### **A8 (Warszawa room S2.05.1): Pension economics**

Chair: Roel Mehlkopf (CPB)

Presenter 1: Yvonne Adema (EUR) *Pensions, debt and inflation risk in a monetary union*  
Presenter 2: Niels Vermeer (CPB) *Social norms and retirement behavior (with van Rooij, van Vuuren)*  
Presenter 3: Jan Rouwendal (VU) *The demand for mortgage debt, house prices and ageing (with de Graaf)*

Discussants in order: Jan Rouwendal (VU), Yvonne Adema (EUR), Niels Vermeer (CPB)

#### **A9 (Roma room S2.21.1): Banking**

Chair: Michiel Bijlsma (CPB)

Presenter 1: Steven Poelhekke (DNB) *Bank Intermediation of Foreign Direct Investment*  
Presenter 2: Neeltje van Horen (DNB) *Running for the exit? International Bank Lending During a Financial Crisis (with de Haas)*  
Presenter 3: Rob Nijskens (UvT) *A sheep in wolf's clothing: can a central bank appear tougher than it is?*

Discussants in order: Rob Nijskens (UvT), Steven Poelhekke (DNB), Neeltje van Horen (DNB)

#### **A10 (Tallinn room S3.07.1): Dutch micro data**

Chair: Philip Hans Franses (EUR)

Presenter 1: Philip Hans Franses (EUR) *Income, cultural norms and purchases of counterfeits (with Lede)*  
Presenter 2: Jan Möhlmann (VU) *The effect of outsourcing on unemployment: evidence from Dutch micro data (with Groot)*  
Presenter 3: Eelco Zandberg (RUG) *Education levels and age-wealth profiles: An empirical investigation*

Discussants in order: Eelco Zandberg (VU), Philip Hans Franses (EUR), Jan Möhlmann (VU)

**B1 (Auditorium N3.112): Naar een “evidence based” bedrijvenbeleid (IN DUTCH)**

Chair: Frans Suijker (MinEL&I)

Presenter 1: Thomas Dirkmaat (MinEL&I) *Uitdagingen voor bedrijven- en innovatiebeleid*

Presenter 2: Bas van der Klaauw (VU) *Bevindingen expertgroep effectmeting*

There will be discussion with the audience after the presentations

**B2 (Stockholm room S2.17.1): Public economics**

Chair: Riemer Faber (CPB)

Presenter 1: Rasmus Wiese (RUG) *Detection of Privatisations and Nationalisations in Quasi-Public Good Sectors*

Presenter 2: Shu Yu (RUG) *Leader Survival: Does leaders' competence matter? (with Jong-A-Pin)*

Presenter 3: Riemer Faber (CPB) *Why Not Fully Spend a Conditional Block Grant? (with Koning)*

Discussants in order: Riemer Faber (CPB), Rasmus Wiese (RUG), Shu Yu (RUG)

**B3 (Berlin room S1.10.1): Spatial economics**

Chair: Aart Gerritsen (EUR)

Presenter 1: Justin Dijk (VU) *Can informational rents ever be avoided? Optimal conservation programs, endogenous investments, and heterogeneity in land owner preferences (with van Soest, Arguedas)*

Presenter 2: Christian Bogmans (VU) *Can Globalization Outweigh Free-Riding?*

Presenter 3: Aart Gerritsen (EUR) *The inefficiency of fluctuations in rationing unemployment: implications for monetary and fiscal policy*

Discussants in order: Aart Gerritsen (EUR), Justin Dijk (VU), Christian Bogmans (VU)

**B4 (Ljubljana room S1.05.1): Demographic Macroeconomics**

Chair: Petros Milionis (RUG)

Presenter 1: Jochen Mierau (RUG) *Stimulating Annuity Markets: Cure or Killer? (with Heijdra, Trimborn)*

Presenter 2: Laurie Reijnders (RUG) *Human Capital Accumulation and the Macro-economy in an Ageing Society (with Heijdra)*

Presenter 3: Petros Milionis (RUG) *Cultural Change and Cultural Resilience in the Context of Economic Growth (with Klasing)*

Discussants in order: Malka de Castro Campos (UU), Chen Wang (Lei), Stefan Theuwissen (Lei)

**B5 (London room S3.17.1): Economics of Entrepreneurship**

Chair: Erik Stam (UU)

Presenter 1: Mirjam Van Praag (UvA) *Do entrepreneurial parents have entrepreneurial children? (with Sol, Lindquist)*

Presenter 2: Niels Bosma (UU) *The allocation of entrepreneurial activity across new and established organizations (with Stam, Wenne)*

Presenter 3: Jolanda Hessels (EUR) *Entrepreneurial activity, industry orientation and economic growth (with van der Zwan)*

Presenter 4: Martin Carree (UvM) *Credit Use and IPR activity: a comparison of patent and trademark registrations (with Piergiovanni, Santarelli, Verheul)*

There will be discussion with the audience after the presentations

**B6 (Paris room S2.10.1): Dutch mortgage market**

Chair: Paul de Bijl (CPB)

Presenter 1: Machiel Mulder (NMa) *The Impact of Concentration and Regulation on Competition in the Dutch Mortgage Market: An Empirical Analysis*

Presenter 2: Maarten Pieter Schinkel (UvA) *State-aided Price Coordination in Dutch Mortgage Banking*

Presenter 3: Wim Boonstra (Rabo) *Competition in the Dutch mortgage market: Exploring the links between concentration, entry and profit (with Treur)*

There will be discussion with the audience after the presentations

**B7 (Warszawa room S2.05.1): International economics**

Chair: Arjan Lejour (CPB)

Presenter 1: Lu Zhang (UU) *Reallocation as a Driver of the Trade-Specialization Nexus: Evidence from the EU (with Bos)*

Presenter 2: Bastian Westbrock (UU) *International supply chains and network effects in trade (with Bosker)*

Presenter 3: Andrei Dubovik (CPB) *The Impact of the Global Financial Crisis on the Industrial Growth of the OECD Countries (with Bijlsma, .)*

Discussants in order: Andrei Dubovik (CPB), Lu Zhang (UU), Bastiaan Westbrock (UU)

**B8 (Roma room S2.21.1): Economic Evaluation of Cultural Heritage**

Chair: Jan Rouwendal (VU)

Presenter 1: Ruben van Loon (VU) *Destination choice for recreation in the Netherlands: assessing the influence of destination-specific cultural attributes (with Gooses, Rouwendal)*

Presenter 2: Mark van Duijn (VU) *The Residential Location Choice and Income Distribution in Cities with a Historic City Centre (with Rouw)*

Presenter 3: Faroek Lazrak (VU) *The impact of investment in cultural heritage (with Rietveld, Rouwendal)*

Discussants in order: Henri de Groot (VU), Wouter Vermeulen (CPB), Suzanne Kok (CPB)

**B9 (Praha room S1.18.1): Growth**

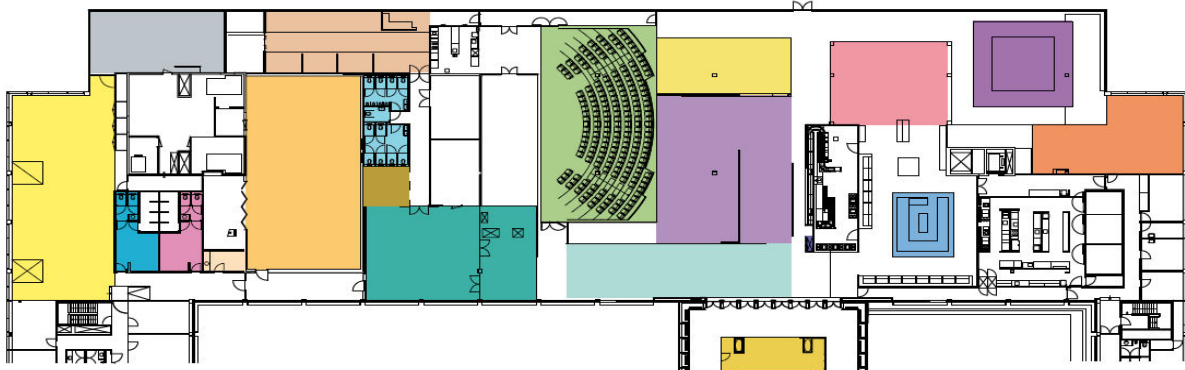
Chair: Gerard van der Meijden (VU)

Presenter 1: André van Hoorn (RUG) *Individualism and the Cultural Roots of Management Practices*

Presenter 2: Gijsbert Zwart (CPB) *Optimal regulation of lumpy investments (with Broer)*

Presenter 3: Gerard van der Meijden (VU) *Backstop Technologies and Directed Technical Change*

Discussants in order: Gerard van der Meijden (VU), André van Hoorn (RUG), Gijsbert Zwart (CPB)



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|------------------|--------------------|-------------------|
| Fitness          | Restaurant De Munt | De Openhaard hoek |
| Fitness straat   | Foyer              | Chip oplaadpunten |
| Dames kleedkamer | Auditorium         | De Binnenplaats   |
| Heren kleedkamer | De Woonkamer       | Liften            |
| Kolkkamer        | In 't Midden       | Toiletten         |
| Sportzaal        | De Overloop        | Uitgifte          |
|                  |                    | Garderobe         |

- S1**
- |                      |                      |
|----------------------|----------------------|
| S1.05 Ljubljana zaal | S1.22 Bruxelles zaal |
| S1.10 Berlin zaal    | Toiletten            |
| S1.18 Praha zaal     |                      |

- S2**
- |                      |                      |
|----------------------|----------------------|
| S2.05 Warszawa zaal  | S2.26 København zaal |
| S2.10 Paris zaal     | S2.28 Helsinki zaal  |
| S2.17 Stockholm zaal | Toiletten            |
| S2.21 Roma zaal      |                      |

- S3**
- |                    |                      |
|--------------------|----------------------|
| S3.03 Dublin zaal  | S3.17 London zaal    |
| S3.05 Wien zaal    | S3.24 București zaal |
| S3.07 Tallinn zaal | S3.27 Αθήνα zaal     |
| S3.10 Madrid zaal  | Toiletten            |

