



**Main economic indicators: most recent forecasts 2014-2017 (a) (7 March 2016)**

	2014	2015	2016	2017
<b>International items</b>				
Relevant world trade volume goods and services (%)	3.9	3.6	3.8	4.4
Export price competitors (goods and services, non-commodities, %)	-1.3	6.2	-1.3	0.2
Crude oil price (dollar per barrel)	99.0	52.5	31.7	37.7
Exchange rate (dollar per euro)	1.33	1.11	1.09	1.09
Long-term interest rate the Netherlands (level in %)	1.5	0.7	0.6	0.6
<b>GDP and demand (volume)</b>				
Gross domestic product (GDP, economic growth, %)	1.0	1.9	1.8	2.0
Consumption households (%)	0.0	1.6	1.6	2.0
Consumption general government (%)	0.3	-0.3	2.0	0.2
Capital formation (including changes in stock, %)	2.7	7.2	6.0	4.2
Exports of goods and services (%)	4.0	4.2	3.6	4.1
Imports of goods and services (%)	4.0	4.9	5.0	4.5
<b>Prices, wages and purchasing power</b>				
Price gross domestic product (%)	0.8	0.5	1.1	0.9
Export price goods and services (non-energy, %)	-0.7	0.7	-0.8	0.5
Import price goods (%)	-3.1	-5.5	-7.3	1.8
Inflation, harmonised index of consumer prices (HICP, %)	0.3	0.2	0.3	1.0
Contractual wages market sector (%)	1.0	1.2	1.5	1.7
Purchasing power, static, median all households (%)	1.4	1.0	2.3	0.2
<b>Labour market</b>				
Labour force (%)	-0.4	0.4	0.3	1.2
Active labour force (%)	-0.6	1.0	0.7	1.5
Unemployment (in thousands of persons)	660	614	580	570
Unemployment rate (% of the labour force)	7.4	6.9	6.5	6.3
<b>Market sector</b>				
Production (%)	1.9	2.7	2.3	2.6
Labour productivity (hours, %)	1.4	1.3	0.8	1.4
Employment (hours, %)	0.5	1.4	1.4	1.2
Compensation per hour (%)	1.7	1.3	2.2	2.1
Labour share in enterprise income (level in %)	79.2	77.7	77.8	78.2
<b>Other items</b>				
Private savings (% of disposable household income)	0.8	0.9	2.2	1.6
Current-account balance (level in % GDP)	10.6	11.1	11.1	10.5
<b>Public sector</b>				
General government financial balance (% GDP)	-2.4	-1.9	-1.7	-1.2
Gross debt general government (% GDP)	68.2	66.3	65.4	64.1
Taxes and social-security contributions (% GDP)	37.5	37.5	37.5	37.7

(a) CPB uses as of CEP 2016 hours worked instead of FTE as standard for labour input. This has implications for the figures on wage rates and employment. At the publication of CEP 2016 on March 21, we publish a CPB Background Document with more information (only in Dutch).