



Extended main economic indicators: most recent forecasts 2011-2014 (CEP 2013, 13 March 2013)

	2011	2012	2013	2014
International items				
Relevant world trade volume (%)	4.0	0.5	2¾	5
Import price goods (%)	4.9	2.6	-1¼	¾
Export price competitors (%)	6.3	2.4	-½	¾
Crude oil price (Brent, \$)	111.3	111.7	109	109
Exchange rate (dollar per euro)	1.39	1.29	1.31	1.31
Long-term interest rate (level in %)	2.9	1.9	2.0	2.3
Demand and foreign trade (volume)				
Gross domestic product (GDP, economic growth, %)	1.0	-0.9	-½	1
Value gross domestic product (GDP, bln euro)	602.0	602.8	610	626
Private consumption (%)	-1.0	-1.5	-1½	¼
Public demand (%)	-0.6	-0.2	-¼	½
Gross fixed investment, private non-residential (%)	10.2	-2.5	½	2¼
Exports of goods (non-energy, %)	4.3	2.2	3¼	5
of which domestically produced (%)	3.8	-0.3	2½	3¾
re-exports (%)	4.7	4.5	4¼	6
Imports of goods (%)	4.1	3.4	2	4½
Prices, wages and purchasing power				
Export price goods (excluding energy, %)	1.4	0.6	-¾	¾
Price competitiveness (%)	0.9	1.9	½	¼
Consumer prices (CPI, %)	2.3	2.5	2¾	2
Consumer prices (harmonised, HICP, %)	2.5	2.8	2¾	1¾
Price of gross domestic product (%)	1.2	1.1	1½	1½
Price of national expenditure (%)	0.8	1.8	1¾	2
Contractual wages market sector (%)	1.4	1.7	1¾	2
Compensation per full-time employee market sector (%)	2.1	2.2	2¼	2¾
Gross wage Jones family (in euro's)	33500	33000	33000	33500
Purchasing power (Jones, one-income household, %)	-1.2	-2.5	-1½	-¾
Purchasing power (median, all households, %)	-1.0	-2.5	-1¼	¾
Labour market (international definition of labour force, unless stated differently)				
Population (x 1000 pers.)	16693	16754	16800	16845
Labour force (15-74, x 1000 pers.)	8746	8879	8940	8970
Employed labour force (15-74, x 1000 pers.)	8357	8409	8380	8395
Unemployment (15-74, x 1000 pers.)	389	470	560	575
Employed persons (%)	0.7	-0.2	-½	0
Labour force (15-74, %)	0.0	1.5	¾	¼
Employed labour force (15-74, %)	0.0	0.6	-¼	¼
Unemployment rate (% labour force)	4.4	5.3	6¼	6½
Idem, national definition (% labour force)	5.4	6.4	7¾	7¾
Market sector				
Production (%)	1.4	-1.8	-½	1¼
Labour productivity (%)	1.0	-1.4	½	1½
Employment (labour years, %)	0.4	-0.4	-1	-¼
Price gross value added (%)	0.3	1.7	0	1¼
Real labour costs (%)	1.8	0.5	2¼	1½
Labour share in enterprise income (level in %)	78.7	80.4	81½	81¼
General government				
General government financial balance (% GDP)	-4.5	-4.0	-3.3	-3.4
Gross debt general government (% GDP)	65.5	71.4	74.0	75.0
Taxes and social security contributions (% GDP)	38.4	38.8	39.9	40.1