



**Main economic indicators, 2011-2014, Macro Economic Outlook 2014 (14-8-2013)**

	2011	2012	2013	2014
<b>International items</b>				
Relevant world trade volume (%)	4,0	0,7	1½	3¾
Import price goods (%)	5,1	2,7	-1½	0
Export price competitors (%)	6,3	4,1	¼	½
Crude oil price (Brent, \$)	111,3	111,7	105	103
Exchange rate (dollar per euro)	1,39	1,28	1,32	1,32
Long-term interest rate (level in %)	3,0	1,9	1,9	2,4
<b>Demand and foreign trade (volume)</b>				
Gross domestic product (GDP, economic growth, %)	0,9	-1,2	-1¼	¾
Value gross domestic product (GDP, bln euro)	599,0	599,3	603	616
Private consumption (%)	-1,1	-1,6	-2¼	-¾
Public demand (%)	-0,6	-0,8	-1¼	1
Gross fixed investment, private non-residential (%)	12,3	-2,9	-11¼	2
Exports of goods (non-energy, %)	4,4	1,9	2¾	4¼
of which domestically produced (%)	3,8	0,7	1	3½
re-exports (%)	4,9	3,0	4¼	5
Imports of goods (%)	4,7	3,6	-¼	4¼
<b>Prices, wages and purchasing power</b>				
Export price goods (excluding energy, %)	2,1	0,8	-¼	½
Price competitiveness (%)	-0,2	2,4	½	¾
Consumer prices (CPI, %)	2,3	2,5	2¾	2
Consumer prices (harmonised, HICP, %)	2,5	2,8	3	1¾
Price of gross domestic product (%)	1,1	1,3	1¾	1½
Price of national expenditure (%)	0,7	1,8	2	1¾
Contractual wages market sector (%)	1,4	1,6	1½	1½
Compensation per full-time employee market sector (%)	1,9	1,8	1¾	2
Gross wage Jones family (in euro's)	33500	33000	32500	33000
Purchasing power (Jones, one-income household, %)	-1,2	-2,5	-1¾	-1¼
Purchasing power (median, all households, %)	-1,0	-2,5	-1¼	0
<b>Labour market (international definition of labour force, unless stated differently)</b>				
Population (x 1000 pers.)	16693	16754	16795	16840
Labour force (15-74, x 1000 pers.)	8746	8878	8950	9005
Employed labour force (15-74, x 1000 pers.)	8357	8409	8335	8330
Unemployment (15-74, x 1000 pers.)	389	469	615	670
Employed persons (%)	0,7	-0,2	-¾	0
Labour force (15-74, %)	0,0	1,5	¾	½
Employed labour force (15-74, %)	0,0	0,6	-1	0
Unemployment rate (% labour force)	4,4	5,3	7	7½
Idem, national definition (% labour force)	5,4	6,4	8½	9¼
<b>Market sector</b>				
Production (%)	1,4	-1,9	-1¾	1
Labour productivity (%)	1,0	-1,6	-¾	1¾
Employment (labour years, %)	0,5	-0,2	-1	-¾
Price gross value added (%)	0,3	1,8	¾	1¾
Real labour costs (%)	1,6	0,0	¾	¼
Labour share in enterprise income (level in %)	79,0	80,5	82	80¾
<b>General government</b>				
General government financial balance (% GDP)	-4,3	-4,1	-3,0	-3,9
Gross debt general government (% GDP)	65,7	71,3	74,5	76,3
Taxes and social security contributions (% GDP)	38,6	39,0	39,9	40,2