



Extended main economic indicators: most recent forecasts 2011-2015

The table "Extended main economic indicators" summarizes the preliminary CEP-forecasts (d.d. March 1, 2012) of CPB Netherlands Bureau for Economic Policy Analysis. The appendices of Central Economic Plan (CEP) and Macro Economic Outlook (MEV) contain more variables en longer time series. The definitive forecasts (the CEP2012) will be published March 20, 2012.

		2011	2012	2013	2014	2015
International items						
Relevant world trade volume	(%)	4,0	-1 3/4	4 1/2	6	6
Import price goods	(%)	5,5	2 1/2	1/4	0	- 1/4
Export price competitors	(%)	5,8	3 3/4	- 1/4	1/2	1/2
Crude oil price (Brent, in \$ per barrel)	(\$)	111,3	111	111	111	111
Exchange rate (dollar per euro)	(\$)	1,39	1,29	1,29	1,29	1,29
Long-term interest rate	(level in %)	2,9	2,3	2,7	3,0	3,3
Demand and foreign trade (volume)						
Gross domestic product (GDP, economic growth)	(%)	1,2	- 3/4	1 1/4	1 1/2	1 1/2
Value gross domestic product (GDP)	(bln euro)	603,6	609	627	647	669
Private consumption	(%)	-0,9	- 1/2	1/2	1/2	1/4
Public demand	(%)	0,6	-1	0	- 1/4	- 1/4
Gross fixed investment, private non-residential	(%)	7,2	-3 1/4	7 1/2	6 3/4	5 1/2
Exports of goods (non-energy)	(%)	4,3	-1 3/4	3 3/4	6 1/4	6 3/4
of which domestically produced	(%)	1,8	- 1/2	3 1/2	4	4
re-exports	(%)	6,3	-3	4	8 1/4	9 1/4
Imports of goods	(%)	3,7	-1 3/4	3 1/4	5	5 3/4
Prices, wages and purchasing power						
Export price goods (excluding energy)	(%)	1,7	1/2	1/4	- 1/4	- 1/4
Price competitiveness	(%)	-0,7	2 1/4	- 3/4	0	0
Consumer prices (CPI)	(%)	2,3	2 1/4	1 3/4	2	2 1/4
Consumer prices (harmonised, HICP)	(%)	2,5	2 1/4	1 1/2	1 3/4	2
Price of gross domestic product	(%)	1,4	1 3/4	1 1/2	1 3/4	1 3/4
Price of national expenditure	(%)	1,2	2 1/4	1 3/4	1 3/4	2
Contractual wages market sector	(%)	1,4	1 3/4	1 1/2	2	2 1/4
Compensation per full-time employee market sector	(%)	2,5	3 1/4	1 1/2	2 1/2	2 1/2
Gross wage Jones family	(euro)	33000	33000	33000	34000	34500
Purchasing power (Jones, one-income household)	(%)	-1,4	-2	-1	-2	-2
Purchasing power (median, all households)	(%)	-1,0	-1 3/4	0	- 1/2	- 1/2
Labour market (international definition of labour force, unless stated differently)						
Population	(1000's of pers.)	16690	16765	16835	16835	16835
Labour force (15-74)	(1000's of pers.)	8746	8890	8915	8915	8930
Employed labour force (15-74)	(1000's of pers.)	8357	8395	8370	8375	8435
Unemployment (15-74)	(1000's of pers.)	389	500	545	535	495
Employed persons (15-74)	(%)	0,3	- 1/4	0	1/4	3/4
Labour force (15-74)	(%)	0,0	1 3/4	1/4	0	1/4
Employed labour force (15-74)	(%)	0,0	1/2	- 1/4	0	3/4
Unemployment rate	(%)	4,5	5 1/2	6	6	5 1/2
Idem, national definition	(%)	5,4	6 3/4	7 1/4	7 1/4	6 1/2

Continuation of extended main economic indicators: most recent forecasts 2011-2015

		2011	2012	2013	2014	2015
Market sector						
Production	(%)	1,8	-1 1/2	1 3/4	2	2
Labour productivity	(%)	1,5	- 3/4	2 1/2	2 1/4	1 1/4
Employment (labour years)	(%)	0,2	- 3/4	- 3/4	0	1/2
Price gross value added	(%)	0,5	3/4	1	1	1/2
Real labour costs	(%)	2,0	2 1/4	1/4	1 1/2	2
Labour share in enterprise income	(level in %)	78,6	81 1/2	79 1/4	78 1/2	79
General government						
General government financial balance	(% of GDP)	-5,0	-4,5	-4,5	-4,1	-3,3
Gross debt general government	(% of GDP)	65,4	69,7	73,0	74,9	75,8
Taxes and social security contributions	(% of GDP)	38,2	38,8	38,6	39,0	39,3

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Backgroundinformation: <http://www.cpb.nl>