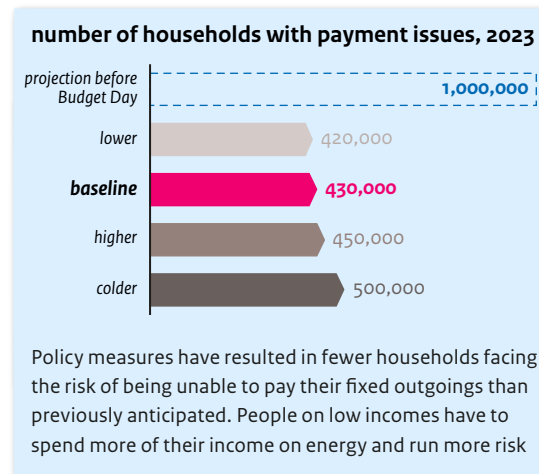
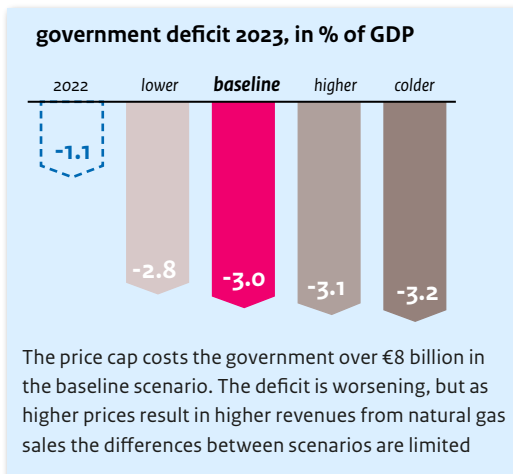
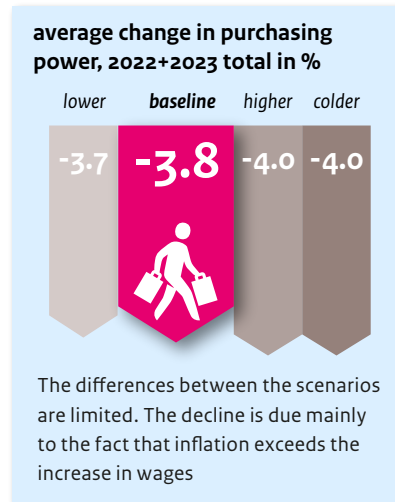
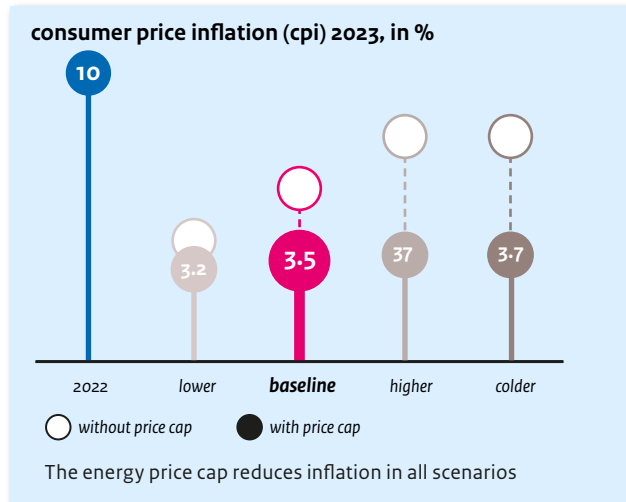
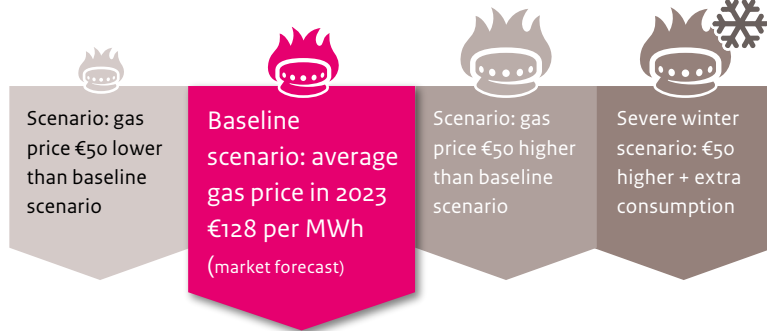


Energy price scenarios

The price cap limits the risk of higher energy prices for households, but public finances worsen. We examine the economic consequences of different energy prices in four scenarios



Towards a structural solution

Energy prices are expected to remain high for longer. The price cap does not provide a structural solution. People who are not in financial need of compensation still receive it and the incentive to save energy is reduced. This can actually boost inflation

- focus on increasing sustainability and energy conservation so that gas prices have less effect
- provide targeted compensation for the most vulnerable households
- higher wages boost purchasing power