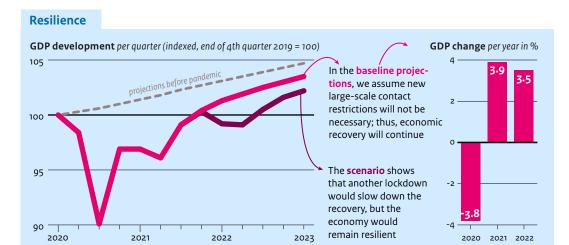
# **CPB figures Prinsjesdag 2021**

Economic recovery is gaining momentum, uncertainty about the development of the pandemic remains





A few sectors will continue to be affected by the pandemic, possibly permanently, while others will face staff shortages

### **Staff wanted**

Discontinuation of the support measures will not lead to serious unemployment levels — even in the scenario, the increase will be limited

unemployment per quarter, in % of labour force



Currently there are 6 vacancies for every 5 job seekers



Static purchasing power is stagnating because of delayed wage response to the coronavirus crisis



#### **Public finances**

government debt
in % of GDP

60

54-3

57-5

56-5

40

200

2020

2021

2022

Government debt increased due to financial support policy, but is now stabilising

# budget balance

o of GDP 2 -2.3 -4 -4.2 -5.4 -6 -7.2020 2021 2022

The budget deficit will decrease rapidly after discontinuation of the financial support measures

## **Analysis**

## Inflation: who benefits?

Inflation has increased, recently, in both Europe and the United States, but this is likely only temporary. The ongoing price increases on the housing market and stock exchange do carry certain risks → page 8