



**Main economic indicators CEP 2020 MLT March 2020**

	<b>2009/2013</b>	<b>2014/2017</b>	<b>2018/2021</b>	<b>2022/2025</b>
<b>International items</b>				
Relevant world trade volume goods and services (%)	1.7	4.7	2.5	3.0
Export price competitors (goods and services, non-commodities, %)	1.3	1.2	1.0	0.8
Crude oil price (dollar per barrel)	107.8	54.3	58.4	57.4
Exchange rate (dollar per euro)	1.33	1.13	1.11	1.18
Long-term interest rate the Netherlands (level in %)	2.0	0.5	0.1	0.5
<b>GDP and demand (volume)</b>				
Gross domestic product (GDP, economic growth, %)	-0.4	2.1	1.8	1.5
Household consumption (%)	-0.8	1.4	1.9	1.4
Government consumption (%)	0.8	0.7	1.9	1.7
Capital formation (including changes in stock, %)	-3.7	5.5	2.2	1.6
Exports of goods and services (%)	2.2	5.0	3.0	2.8
Imports of goods and services (%)	1.7	5.3	3.3	3.1
<b>Prices, wages and purchasing power</b>				
Price gross domestic product (%)	0.8	0.7	2.2	1.5
Export price goods and services (non-energy, %)	0.8	0.2	1.0	0.8
Import price goods (%)	1.4	-2.2	0.5	0.4
Inflation, harmonised index of consumer prices (HICP, %)	2.0	0.5	1.9	1.5
Compensation per hour private sector (%)	1.9	0.6	2.9	2.4
Wages as determined in collective labour agreements, private sector (%)	1.6	1.3	2.5	2.0
Purchasing power, static, median all households (%)	-0.7	1.3	1.1	0.2
<b>Labour market</b>				
Labour force (%)	0.5	0.3	1.2	0.7
Active labour force (%)	-0.2	0.9	1.6	0.5
Unemployment (in thousands of persons)	647	438	320	415
Unemployment rate (% of the labour force)	7.3	4.9	3.4	4.3
Employment (hours, %)	-0.6	1.5	1.5	0.6
<b>Other items</b>				
Labour share in enterprise income (level in %)	74.1	73.3	75.9	75.7
Labour productivity private sector (per hour, %)	0.4	0.6	0.5	1.0
Private savings (% of disposable household income)	1.7	3.0	4.0	3.3
Current-account balance (level in % GDP)	10.1	10.8	9.1	8.9
<b>Public sector</b>				
General government financial balance (% GDP)	-2.9	1.3	0.1	0.1
Gross debt general government (% GDP)	67.7	56.9	45.2	40.8
Taxes and social-security contributions (% GDP)	36.1	38.6	38.6	38.6
Gross government expenditure (% GDP)	46.6	42.9	42.9	42.5