



Main economic indicators CEP 2020 March 2020

	2018	2019	2020	2021
International items				
Relevant world trade volume goods and services (%)	3.4	2.4	1.9	2.2
Export price competitors (goods and services, non-commodities, %)	-0.6	2.1	1.2	1.2
Crude oil price (dollar per barrel)	70.9	64.3	62.4	58.4
Exchange rate (dollar per euro)	1.18	1.12	1.11	1.11
Long-term interest rate the Netherlands (level in %)	0.6	-0.1	0.0	0.1
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	2.6	1.7	1.4	1.6
Household consumption (%)	2.3	1.4	1.9	1.9
Government consumption (%)	1.6	1.2	2.5	2.6
Capital formation (including changes in stock, %)	2.2	4.6	0.4	1.5
Exports of goods and services (%)	3.7	2.6	2.7	2.8
Imports of goods and services (%)	3.3	3.2	3.3	3.4
Prices, wages and purchasing power				
Price gross domestic product (%)	2.2	3.0	1.8	1.8
Export price goods and services (non-energy, %)	1.0	0.8	1.0	1.2
Import price goods (%)	2.7	-1.2	0.3	0.3
Inflation, harmonised index of consumer prices (HICP, %)	1.6	2.7	1.6	1.6
Compensation per hour private sector (%)	1.8	3.0	3.2	3.4
Wages as determined in collective labour agreements, private sector (%)	2.0	2.4	2.9	2.8
Purchasing power, static, median all households (%)	0.1	1.0	2.1	1.3
Labour market				
Labour force (%)	1.2	1.6	1.1	0.9
Active labour force (%)	2.3	2.0	1.3	0.8
Unemployment (in thousands of persons)	350	314	305	320
Unemployment rate (% of the labour force)	3.8	3.4	3.2	3.4
Employment (hours, %)	2.2	1.7	1.1	0.9
Other items				
Labour share in enterprise income (level in %)	73.1	73.9	75.1	75.9
Labour productivity private sector (per hour, %)	0.6	0.1	0.4	0.9
Private savings (% of disposable household income)	2.8	2.8	3.6	4.0
Current-account balance (level in % GDP)	11.2	9.6	9.7	9.1
Public sector				
General government financial balance (% GDP)	1.5	1.7	1.1	0.1
Gross debt general government (% GDP)	52.4	48.8	46.3	45.2
Taxes and social-security contributions (% GDP)	38.7	39.4	39.0	38.6
Gross government expenditure (% GDP)	42.5	42.1	42.4	42.9