



Main economic indicators, 2015-2018 (a) (20 December 2017)

| | 2015 | 2016 | 2017 | 2018 |
|---|------|------|------|------|
| International items | | | | |
| Relevant world trade volume goods and services (%) | 3.7 | 3.6 | 4.5 | 4.3 |
| Export price competitors (goods and services, non-commodities, %) | 8.0 | -5.1 | 0.3 | 0.8 |
| Crude oil price (dollar per barrel) | 51.9 | 43.3 | 53.8 | 61.7 |
| Exchange rate (dollar per euro) | 1.11 | 1.11 | 1.13 | 1.17 |
| Long-term interest rate the Netherlands (level in %) | 0.7 | 0.3 | 0.5 | 0.5 |
| GDP and demand (volume) | | | | |
| Gross domestic product (GDP, economic growth, %) | 2.3 | 2.2 | 3.2 | 3.1 |
| Household consumption (%) | 2.0 | 1.6 | 2.2 | 2.4 |
| Government consumption (%) | -0.2 | 1.2 | 0.8 | 3.0 |
| Capital formation (including changes in stock, %) | 11.2 | 3.1 | 5.5 | 5.5 |
| Exports of goods and services (%) | 6.5 | 4.3 | 5.7 | 4.9 |
| Imports of goods and services (%) | 8.4 | 4.1 | 5.3 | 5.5 |
| Prices, wages and purchasing power | | | | |
| Price gross domestic product (%) | 0.8 | 0.6 | 1.0 | 1.7 |
| Export price goods and services (non-energy, %) | 1.5 | -0.9 | 1.2 | 0.8 |
| Import price goods (%) | -5.4 | -4.4 | 4.8 | 1.8 |
| Inflation, harmonised index of consumer prices (HICP, %) | 0.2 | 0.1 | 1.3 | 1.5 |
| Compensation per hour private sector (%) | -0.2 | 0.6 | 1.6 | 2.9 |
| Contractual wages private sector (%) | 1.2 | 1.5 | 1.6 | 2.2 |
| Purchasing power, static, median all households (%) | 1.0 | 2.6 | 0.3 | 0.6 |
| Labour market | | | | |
| Labour force (%) | 0.4 | 0.4 | 0.9 | 1.1 |
| Active labour force (%) | 1.0 | 1.3 | 2.1 | 2.1 |
| Unemployment (in thousands of persons) | 614 | 538 | 440 | 360 |
| Unemployment rate (% of the labour force) | 6.9 | 6.0 | 4.9 | 3.9 |
| Employment (hours, %) | 0.6 | 2.0 | 2.1 | 2.0 |
| Other items | | | | |
| Labour share in enterprise income (level in %) | 72.2 | 72.9 | 72.4 | 72.6 |
| Labour productivity private sector (per hour, %) | 1.5 | 0.4 | 1.2 | 1.2 |
| Private savings (% of disposable household income) | -0.4 | 0.3 | 0.0 | 0.3 |
| Current-account balance (level in % GDP) | 8.3 | 8.7 | 8.6 | 8.3 |
| Public sector | | | | |
| General government financial balance (% GDP) | -2.1 | 0.4 | 0.5 | 0.5 |
| Gross debt general government (% GDP) | 64.6 | 61.8 | 56.6 | 53.1 |
| Taxes and social-security contributions (% GDP) | 37.3 | 38.7 | 38.9 | 38.9 |
| Gross government expenditure (% GDP) | 45.2 | 43.8 | 43.0 | 42.7 |

(a) CPB uses as of MEV 2018 a new method for the calculation of the labour share in enterprise income. This new method takes better account of the income of self-employed persons and therefore better matches current economic reality. A joint 'notitie' of CBS, CPB and DNB is available on this subject (only in Dutch).