



Main economic indicators, Forecast 19 December 2018

| | 2016 | 2017 | 2018 | 2019 |
|---|------|------|------|------|
| International items | | | | |
| Relevant world trade volume goods and services (%) | 3.7 | 5.0 | 3.2 | 3.5 |
| Export price competitors (goods and services, non-commodities, %) | -3.2 | 2.1 | 0.8 | 1.3 |
| Crude oil price (dollar per barrel) | 44.3 | 55.0 | 72.4 | 64.3 |
| Exchange rate (dollar per euro) | 1.11 | 1.13 | 1.18 | 1.14 |
| Long-term interest rate the Netherlands (level in %) | 0.3 | 0.5 | 0.6 | 0.6 |
| GDP and demand (volume) | | | | |
| Gross domestic product (GDP, economic growth, %) | 2.2 | 2.9 | 2.6 | 2.2 |
| Household consumption (%) | 1.1 | 1.9 | 2.7 | 1.9 |
| Government consumption (%) | 1.3 | 1.1 | 1.2 | 3.4 |
| Capital formation (including changes in stock, %) | -6.7 | 4.4 | 4.5 | 3.9 |
| Exports of goods and services (%) | 1.7 | 5.3 | 2.8 | 3.6 |
| Imports of goods and services (%) | -2.0 | 4.9 | 3.0 | 4.5 |
| Prices, wages and purchasing power | | | | |
| Price gross domestic product (%) | 0.5 | 1.2 | 2.3 | 2.3 |
| Export price goods and services (non-energy, %) | -1.4 | 1.9 | 0.8 | 1.2 |
| Import price goods (%) | -4.5 | 4.2 | 2.2 | -0.1 |
| Inflation, harmonised index of consumer prices (HICP, %) | 0.1 | 1.3 | 1.6 | 2.4 |
| Compensation per hour private sector (%) | 0.7 | 1.2 | 2.7 | 3.5 |
| Contractual wages private sector (%) | 1.5 | 1.6 | 2.0 | 2.8 |
| Purchasing power, static, median all households (%) | 2.6 | 0.3 | 0.3 | 1.6 |
| Labour market | | | | |
| Labour force (%) | 0.4 | 0.8 | 1.1 | 1.2 |
| Active labour force (%) | 1.3 | 2.1 | 2.2 | 1.5 |
| Unemployment (in thousands of persons) | 538 | 438 | 350 | 335 |
| Unemployment rate (% of the labour force) | 6.0 | 4.9 | 3.9 | 3.6 |
| Employment (hours, %) | 2.0 | 1.9 | 2.3 | 1.5 |
| Other items | | | | |
| Labour share in enterprise income (level in %) | 73.6 | 73.4 | 73.9 | 74.7 |
| Labour productivity private sector (per hour, %) | 0.2 | 0.9 | 0.3 | 0.7 |
| Private savings (% of disposable household income) | 3.6 | 2.9 | 2.8 | 2.7 |
| Current-account balance (level in % GDP) | 8.1 | 10.5 | 10.1 | 9.7 |
| Public sector | | | | |
| General government financial balance (% GDP) | 0.0 | 1.2 | 1.1 | 1.0 |
| Gross debt general government (% GDP) | 61.9 | 57.0 | 52.4 | 48.9 |
| Taxes and social-security contributions (% GDP) | 38.4 | 38.7 | 38.7 | 39.2 |
| Gross government expenditure (% GDP) | 44.0 | 42.9 | 42.4 | 42.4 |