



Main economic indicators, December 2019

| | 2017 | 2018 | 2019 | 2020 |
|---|------|------|------|------|
| International items | | | | |
| Relevant world trade volume goods and services (%) | 5.5 | 3.3 | 2.3 | 1.4 |
| Export price competitors (goods and services, non-commodities, %) | 2.1 | 0.3 | 2.3 | 1.0 |
| Crude oil price (dollar per barrel) | 54.3 | 70.9 | 63.8 | 58.7 |
| Exchange rate (dollar per euro) | 1.13 | 1.18 | 1.12 | 1.11 |
| Long-term interest rate the Netherlands (level in %) | 0.5 | 0.6 | -0.1 | -0.2 |
| GDP and demand (volume) | | | | |
| Gross domestic product (GDP, economic growth, %) | 2.9 | 2.6 | 1.7 | 1.3 |
| Household consumption (%) | 2.1 | 2.3 | 1.4 | 1.9 |
| Government consumption (%) | 0.9 | 1.6 | 1.7 | 2.3 |
| Capital formation (including changes in stock, %) | 4.2 | 2.2 | 4.6 | 1.1 |
| Exports of goods and services (%) | 6.5 | 3.7 | 2.3 | 2.2 |
| Imports of goods and services (%) | 6.2 | 3.3 | 3.0 | 2.9 |
| Prices, wages and purchasing power | | | | |
| Price gross domestic product (%) | 1.3 | 2.2 | 2.9 | 1.7 |
| Export price goods and services (non-energy, %) | 1.3 | 1.0 | 1.2 | 1.0 |
| Import price goods (%) | 3.6 | 2.7 | -0.8 | -0.2 |
| Inflation, harmonised index of consumer prices (HICP, %) | 1.3 | 1.6 | 2.7 | 1.4 |
| Compensation per hour private sector (%) | 0.9 | 1.8 | 3.0 | 3.0 |
| Wages as determined in collective labour agreements, private sector (%) | 1.5 | 2.0 | 2.5 | 2.8 |
| Purchasing power, static, median all households (%) | 0.2 | 0.1 | 1.0 | 2.1 |
| Labour market | | | | |
| Labour force (%) | 0.8 | 1.2 | 1.5 | 0.9 |
| Active labour force (%) | 2.1 | 2.3 | 1.9 | 0.7 |
| Unemployment (in thousands of persons) | 438 | 350 | 315 | 335 |
| Unemployment rate (% of the labour force) | 4.9 | 3.8 | 3.4 | 3.6 |
| Employment (hours, %) | 2.0 | 2.2 | 1.7 | 0.8 |
| Other items | | | | |
| Labour share in enterprise income (level in %) | 73.3 | 73.1 | 73.9 | 74.8 |
| Labour productivity private sector (per hour, %) | 0.9 | 0.6 | 0.1 | 0.6 |
| Private savings (% of disposable household income) | 3.0 | 2.8 | 3.1 | 3.8 |
| Current-account balance (level in % GDP) | 10.8 | 11.2 | 9.4 | 9.5 |
| Public sector | | | | |
| General government financial balance (% GDP) | 1.3 | 1.5 | 1.4 | 0.8 |
| Gross debt general government (% GDP) | 56.9 | 52.4 | 49.0 | 46.6 |
| Taxes and social-security contributions (% GDP) | 38.6 | 38.7 | 39.2 | 38.9 |
| Gross government expenditure (% GDP) | 42.9 | 42.5 | 42.2 | 42.6 |