



Main economic indicators: most recent forecasts 2014-2017 (a) (3 June 2016)

	2014	2015	2016	2017
International items				
Relevant world trade volume goods and services (%)	3.9	4.0	3.9	4.8
Export price competitors (goods and services, non-commodities, %)	-1.3	7.1	-1.6	1.7
Crude oil price (dollar per barrel)	99.0	52.5	42.0	47.4
Exchange rate (dollar per euro)	1.33	1.11	1.13	1.13
Long-term interest rate the Netherlands (level in %)	1.5	0.7	0.4	0.3
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	1.0	2.0	1.8	2.1
Consumption households (%)	0.0	1.5	1.5	2.1
Consumption general government (%)	0.3	0.1	1.1	0.2
Capital formation (including changes in stock, %)	2.7	8.2	6.0	3.9
Exports of goods and services (%)	4.0	5.3	5.1	4.5
Imports of goods and services (%)	4.0	6.4	6.3	4.7
Prices, wages and purchasing power				
Price gross domestic product (%)	0.8	0.4	0.7	0.9
Export price goods and services (non-energy, %)	-0.7	0.8	-0.5	1.4
Import price goods (%)	-3.1	-5.2	-3.3	2.8
Inflation, harmonised index of consumer prices (HICP, %)	0.3	0.2	0.1	0.9
Contractual wages market sector (%)	1.0	1.3	1.6	1.7
Purchasing power, static, median all households (%)	1.4	1.0	2.6	0.2
Labour market				
Labour force (%)	-0.4	0.4	0.3	1.3
Active labour force (%)	-0.6	1.0	0.8	1.6
Unemployment (in thousands of persons)	660	614	575	560
Unemployment rate (% of the labour force)	7.4	6.9	6.4	6.2
Market sector				
Production (%)	1.9	2.6	2.3	2.7
Labour productivity (hours, %)	1.4	1.0	0.9	1.4
Employment (hours, %)	0.5	1.5	1.3	1.3
Compensation per hour (%)	1.7	1.2	2.4	2.3
Labour share in enterprise income (level in %)	79.2	78.0	78.4	78.8
Other items				
Private savings (% of disposable household income)	0.8	1.0	2.4	1.9
Current-account balance (level in % GDP)	10.6	9.2	9.0	8.8
Public sector				
General government financial balance (% GDP)	-2.4	-1.8	-1.6	-1.0
Gross debt general government (% GDP)	68.2	65.1	64.5	63.1
Taxes and social-security contributions (% GDP)	37.5	37.5	37.7	37.8

(a) CPB uses as of CEP 2016 hours worked instead of FTE as standard for labour input. This has implications for the figures on wage rates and employment. A CPB Background Document with more information is available (only in Dutch).