



Main economic indicators MEV 2022, September 2021

	2019	2020	2021	2022
International items				
Relevant world trade volume goods and services (%)	3.1	-9.3	6.6	6.6
Export price competitors (goods and services, non-commodities, %)	3.9	0.3	3.6	1.5
Crude oil price (dollar per barrel)	64.3	41.8	69.5	69.4
Exchange rate (dollar per euro)	1.12	1.14	1.19	1.18
Long-term interest rate the Netherlands (level in %)	-0.1	-0.4	-0.3	-0.3
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	2.0	-3.8	3.9	3.5
Household consumption (%)	0.9	-6.6	2.4	5.8
Government consumption (%)	2.8	1.0	6.0	1.5
Capital formation (including changes in stock, %)	7.7	-5.4	1.7	3.6
Exports of goods and services (%)	2.0	-4.8	6.8	5.4
Imports of goods and services (%)	3.2	-5.5	6.5	6.4
Prices, wages and purchasing power				
Price gross domestic product (%)	3.0	2.3	2.3	1.8
Export price goods and services (non-energy, %)	1.0	-0.4	4.2	1.3
Import price goods (%)	-1.1	-5.1	8.3	1.2
Inflation, harmonised index of consumer prices (HICP, %)	2.7	1.1	1.9	1.8
Compensation per hour private sector (%) (a)	2.6	7.6	-0.4	1.1
Wages as determined in collective labour agreements, private sector (%)	2.4	2.8	2.0	2.2
Purchasing power, static, median all households (%)	1.1	2.5	0.8	0.1
Labour market				
Labour force (%)	1.6	0.4	0.3	1.2
Active labour force (%)	2.0	0.0	0.8	1.1
Unemployment (in thousands of persons)	314	357	315	330
Unemployment rate (% of the labour force)	3.4	3.8	3.4	3.5
Employment (hours, %)	2.1	-2.7	2.3	1.8
Other items				
Labour share in enterprise income (level in %)	73.9	74.9	73.3	73.9
Labour productivity private sector (per hour, %)	0.0	-1.2	1.5	1.6
Private savings (% of disposable household income)	4.5	11.6	11.4	6.8
Current-account balance (level in % GDP)	9.4	7.0	8.2	8.9
Public sector				
General government financial balance (% GDP)	1.7	-4.2	-5.4	-2.3
Gross debt general government (% GDP)	48.5	54.3	57.5	56.5
Taxes and social-security contributions (% GDP)	39.3	39.7	38.8	38.3
Gross government expenditure (% GDP)	42.4	48.4	48.1	44.5

(a) The NOW wage cost subsidy, and the continuity contribution to health care, have an upward effect on the wage rate in 2020 of 3.3%-points and a downward effect of 1.6%-points in 2021 and 1.5%-points in 2022.