



Main economic indicators, MEV 2019, 18 September 2018

	2016	2017	2018	2019
International items				
Relevant world trade volume goods and services (%)	3.6	4.9	3.4	4.0
Export price competitors (goods and services, non-commodities, %)	-3.5	2.1	0.8	1.3
Crude oil price (dollar per barrel)	44.3	55.0	72.5	72.2
Exchange rate (dollar per euro)	1.11	1.13	1.19	1.17
Long-term interest rate the Netherlands (level in %)	0.3	0.5	0.6	0.7
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	2.2	2.9	2.8	2.6
Household consumption (%)	1.1	1.9	2.7	2.3
Government consumption (%)	1.3	1.1	2.0	2.8
Capital formation (including changes in stock, %)	-6.7	4.4	4.6	4.1
Exports of goods and services (%)	1.7	5.3	3.0	4.2
Imports of goods and services (%)	-2.0	4.9	3.3	4.8
Prices, wages and purchasing power				
Price gross domestic product (%)	0.5	1.2	2.0	2.5
Export price goods and services (non-energy, %)	-1.4	1.9	1.2	1.5
Import price goods (%)	-4.5	4.2	2.2	1.2
Inflation, harmonised index of consumer prices (HICP, %)	0.1	1.3	1.6	2.5
Compensation per hour private sector (%)	0.7	1.2	2.8	4.0
Contractual wages private sector (%)	1.5	1.6	2.0	2.9
Purchasing power, static, median all households (%)	2.6	0.3	0.4	1.5
Labour market				
Labour force (%)	0.4	0.8	1.1	1.0
Active labour force (%)	1.3	2.1	2.1	1.5
Unemployment (in thousands of persons)	538	438	355	320
Unemployment rate (% of the labour force)	6.0	4.9	3.9	3.5
Employment (hours, %)	2.0	1.9	2.1	1.5
Other items				
Labour share in enterprise income (level in %)	73.6	73.4	73.7	74.3
Labour productivity private sector (per hour, %)	0.2	0.9	0.8	1.2
Private savings (% of disposable household income)	3.6	2.9	3.1	2.9
Current-account balance (level in % GDP)	8.1	10.5	10.1	9.9
Public sector				
General government financial balance (% GDP)	0.0	1.2	0.9	1.0
Gross debt general government (% GDP)	62.0	57.1	53.0	49.1
Taxes and social-security contributions (% GDP)	38.4	38.7	38.7	39.2
Gross government expenditure (% GDP)	44.0	42.9	42.5	42.4