

Main economic indicators

	2017	2018	2019	2020
International items				
Relevant world trade volume goods and services (%)	5.1	3.2	1.9	1.9
Export price competitors (goods and services, non-commodities, %)	2.2	0.2	0.9	1.2
Crude oil price (dollar per barrel)	54.3	70.9	64.9	61.3
Exchange rate (dollar per euro)	1.13	1.18	1.13	1.12
Long-term interest rate the Netherlands (level in %)	0.5	0.6	0.1	0.0
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	2.9	2.6	1.8	1.5
Household consumption (%)	2.1	2.3	1.5	1.9
Government consumption (%)	0.9	1.6	2.2	2.9
Capital formation (including changes in stock, %)	4.2	2.2	4.8	2.3
Exports of goods and services (%)	6.5	3.7	2.3	1.9
Imports of goods and services (%)	6.2	3.3	3.1	2.9
Prices, wages and purchasing power				
Price gross domestic product (%)	1.3	2.2	2.5	1.5
Export price goods and services (non-energy, %)	1.3	1.0	0.8	1.0
Import price goods (%)	3.6	2.7	-0.6	0.1
Inflation, harmonised index of consumer prices (HICP, %)	1.3	1.6	2.6	1.3
Compensation per hour private sector (%)	0.9	1.8	3.1	3.0
Contractual wages private sector (%)	1.5	2.0	2.5	2.5
Purchasing power, static, median all households (%)	0.3	0.2	1.2	2.1
Labour market				
Labour force (%)	0.8	1.2	1.4	1.0
Active labour force (%)	2.1	2.3	1.9	0.9
Unemployment (in thousands of persons)	438	350	310	325
Unemployment rate (% of the labour force)	4.9	3.8	3.4	3.5
Employment (hours, %)	2.0	2.2	2.1	0.8
Other items				
Labour share in enterprise income (level in %)	73.3	73.1	74.3	74.9
Labour productivity private sector (per hour, %)	0.9	0.6	-0.1	0.8
Private savings (% of disposable household income)	3.0	2.8	3.2	4.0
Current-account balance (level in % GDP)	10.8	11.2	9.6	8.7
Public sector				
General government financial balance (% GDP)	1.3	1.5	1.2	0.3
Gross debt general government (% GDP)	56.9	52.4	49.3	47.6
Taxes and social-security contributions (% GDP)	38.6	38.7	39.2	38.8
Gross government expenditure (% GDP)	42.9	42.5	42.3	42.9