

Main economic indicators

	2017	2018	2019	2020
International items				
Relevant world trade volume goods and services (%)	5,0	3,2	1,7	2,4
Export price competitors (goods and services, non-commodities, %)	2,1	0,8	1,2	1,2
Crude oil price (dollar per barrel)	54,3	70,9	68,7	66,8
Exchange rate (dollar per euro)	1,13	1,18	1,12	1,12
Long-term interest rate the Netherlands (level in %)	0,5	0,6	0,2	0,4
GDP and demand (volume)				
Gross domestic product (GDP, economic growth, %)	2,9	2,7	1,7	1,5
Household consumption (%)	1,9	2,5	1,4	1,7
Government consumption (%)	1,1	1,3	2,9	2,5
Capital formation (including changes in stock, %)	4,4	4,8	4,3	2,1
Exports of goods and services (%)	5,3	2,7	1,3	2,1
Imports of goods and services (%)	4,9	2,8	2,2	2,8
Prices, wages and purchasing power				
Price gross domestic product (%)	1,2	2,1	2,4	1,5
Export price goods and services (non-energy, %)	1,9	1,0	1,0	1,2
Import price goods (%)	4,2	2,5	0,9	0,5
Inflation, harmonised index of consumer prices (HICP, %)	1,3	1,6	2,6	1,4
Compensation per hour private sector (%)	1,2	2,0	3,1	2,5
Contractual wages private sector (%)	1,6	2,0	2,5	2,3
Purchasing power, static, median all households (%)	0,3	0,3	1,2	1,4
Labour market				
Labour force (%)	0,8	1,2	1,4	1,1
Active labour force (%)	2,1	2,3	1,8	0,9
Unemployment (in thousands of persons)	438	350	325	350
Unemployment rate (% of the labour force)	4,9	3,8	3,5	3,7
Employment (hours, %)	1,9	2,4	2,1	0,7
Other items				
Labour share in enterprise income (level in %)	73,4	73,6	75,1	75,6
Labour productivity private sector (per hour, %)	0,9	0,3	-0,4	1,0
Private savings (% of disposable household income)	2,9	3,1	3,7	4,0
Current-account balance (level in % GDP)	10,5	11,0	10,2	9,6
Public sector				
General government financial balance (% GDP)	1,2	1,5	1,3	0,6
Gross debt general government (% GDP)	57,0	52,4	49,1	47,0
Taxes and social-security contributions (% GDP)	38,7	38,8	39,3	38,8
Gross government expenditure (% GDP)	43,0	42,3	42,3	42,6