



CPB Netherlands Bureau for Economic
Policy Analysis

Contribution of investments to a competitive Europe

Opportunities and restrictions

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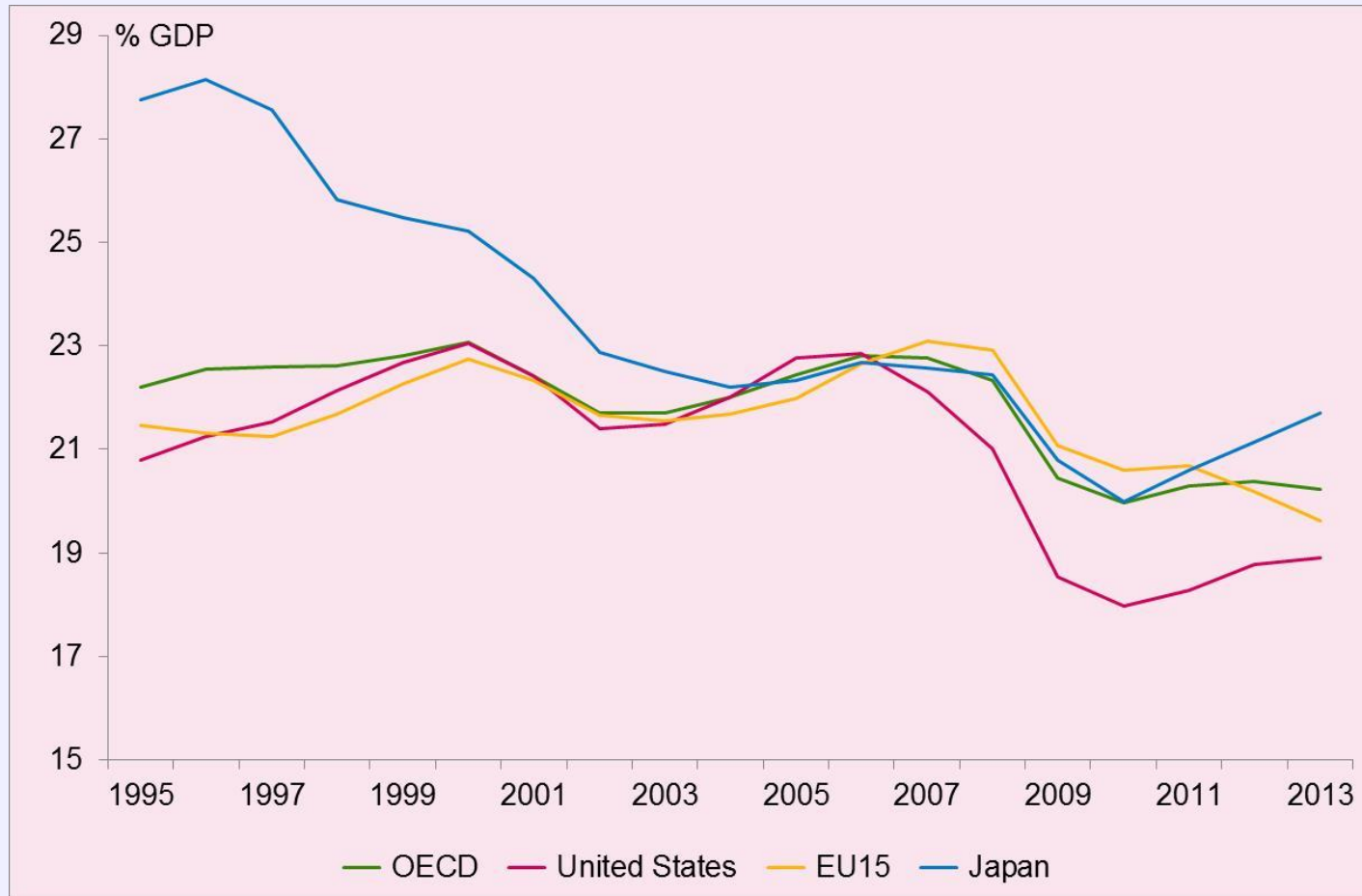


Sluggish Growth



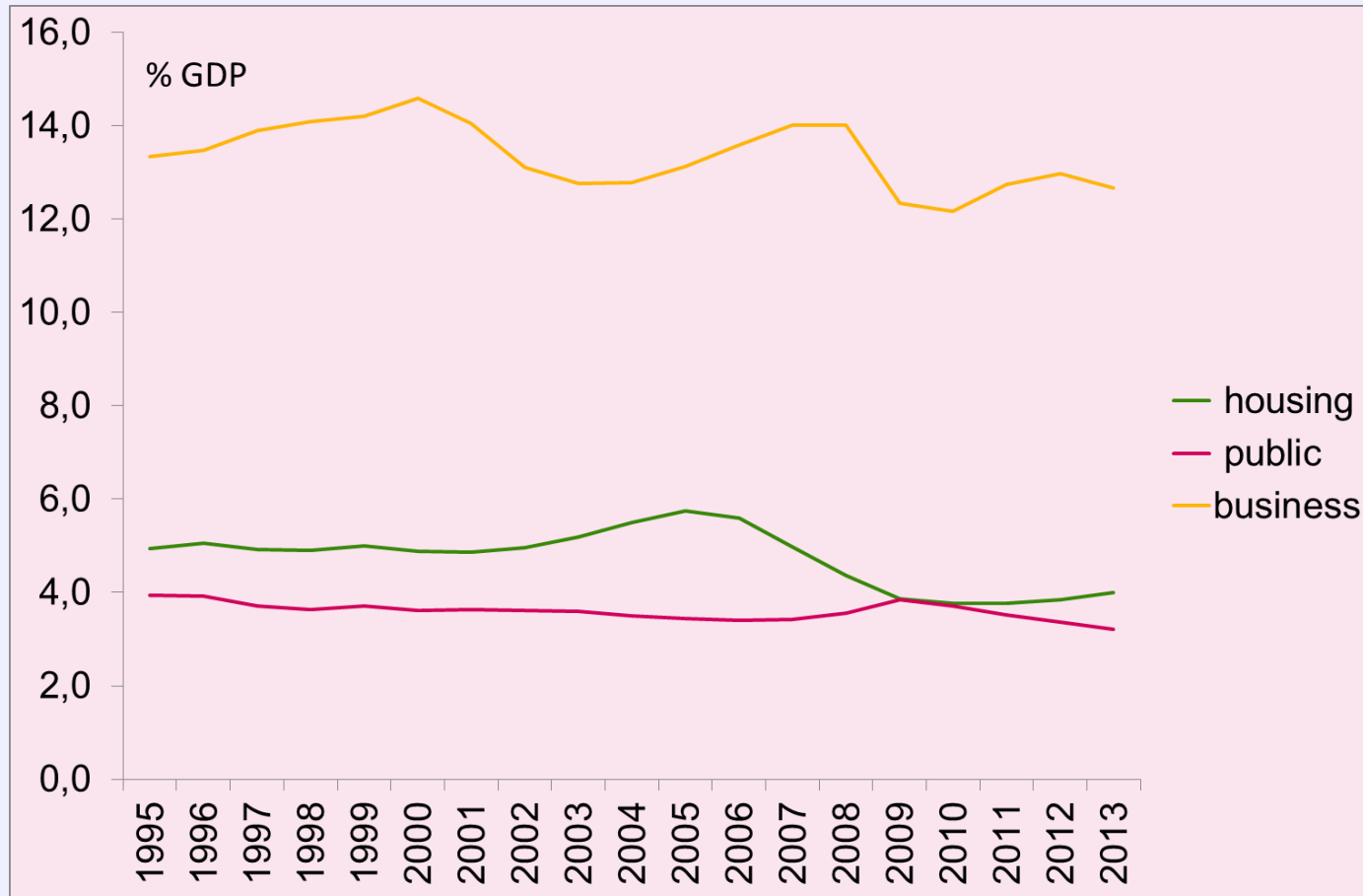


Investment suffered a severe blow





Different dynamics in investment rates





Decline mainly due to business and housing investment





R&D investments relatively spared





Private Investment: Quo Vadis?





Public Investment





Beyond Investment



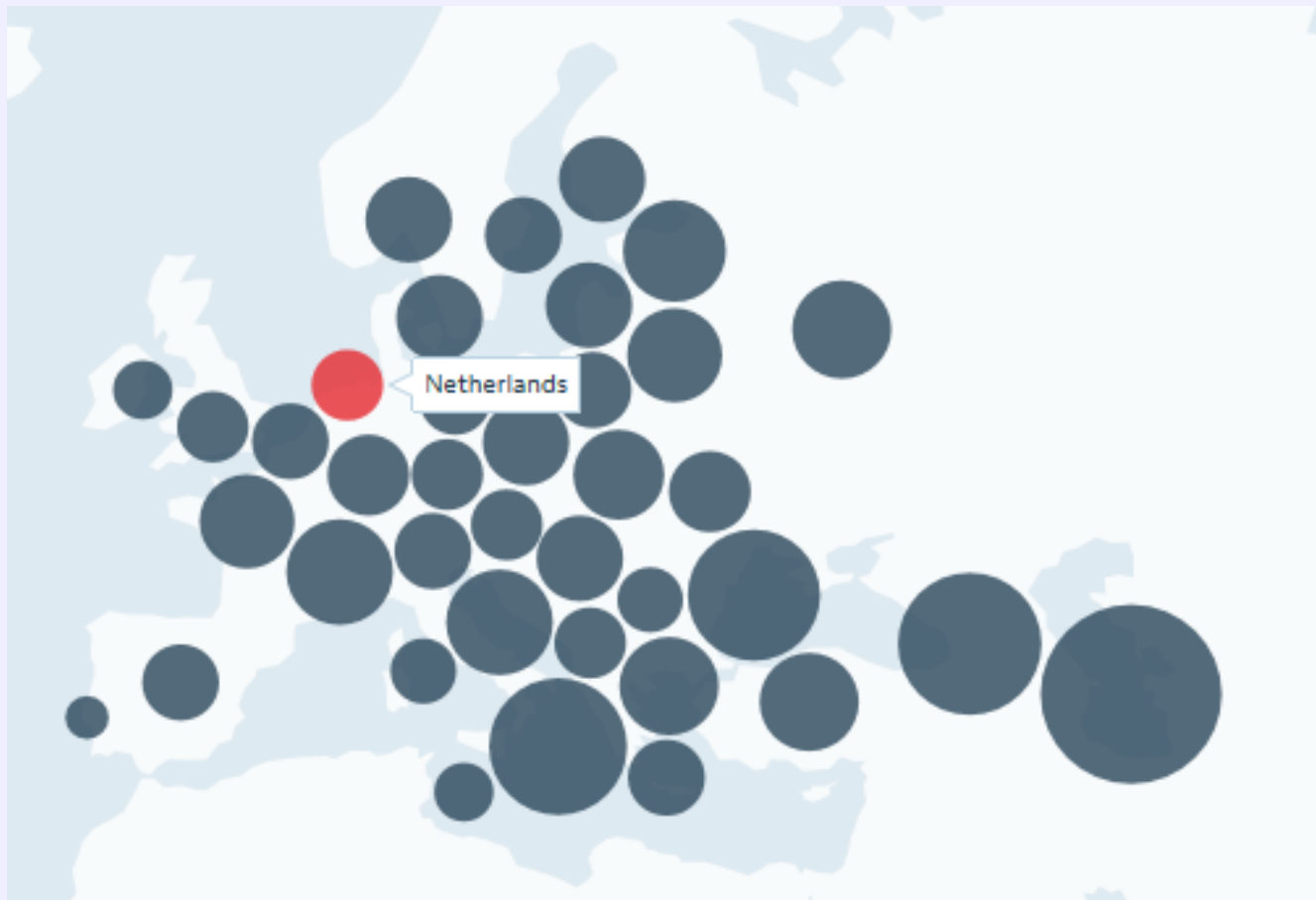


One Size Fits All?





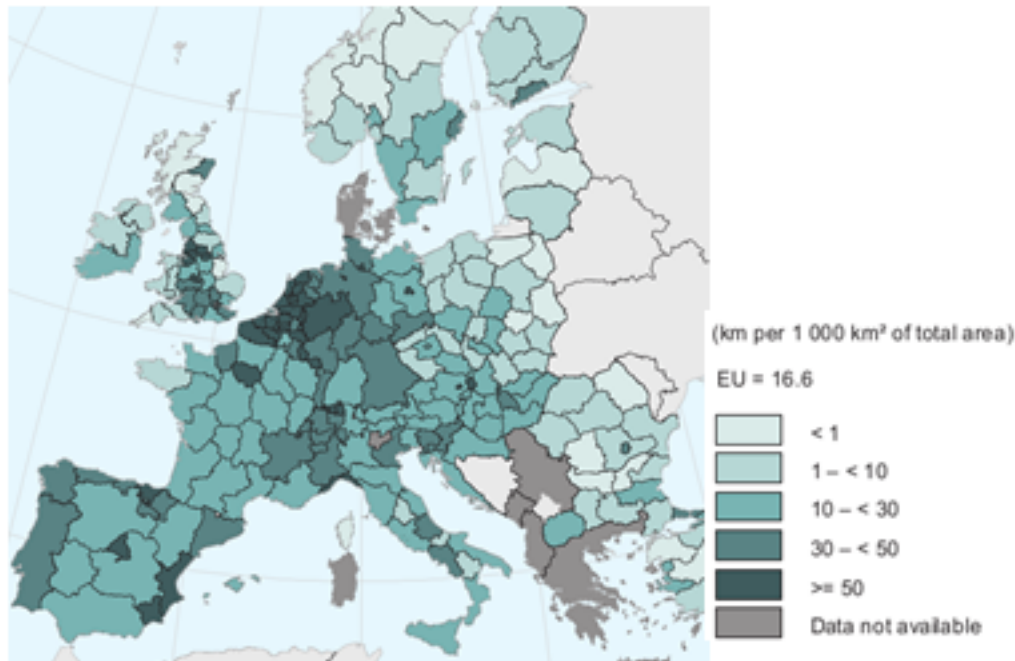
Expenditures on transport infrastructure in %GDP





Transport infrastructure of excellent quality

Eurostat
Wegendichtheid

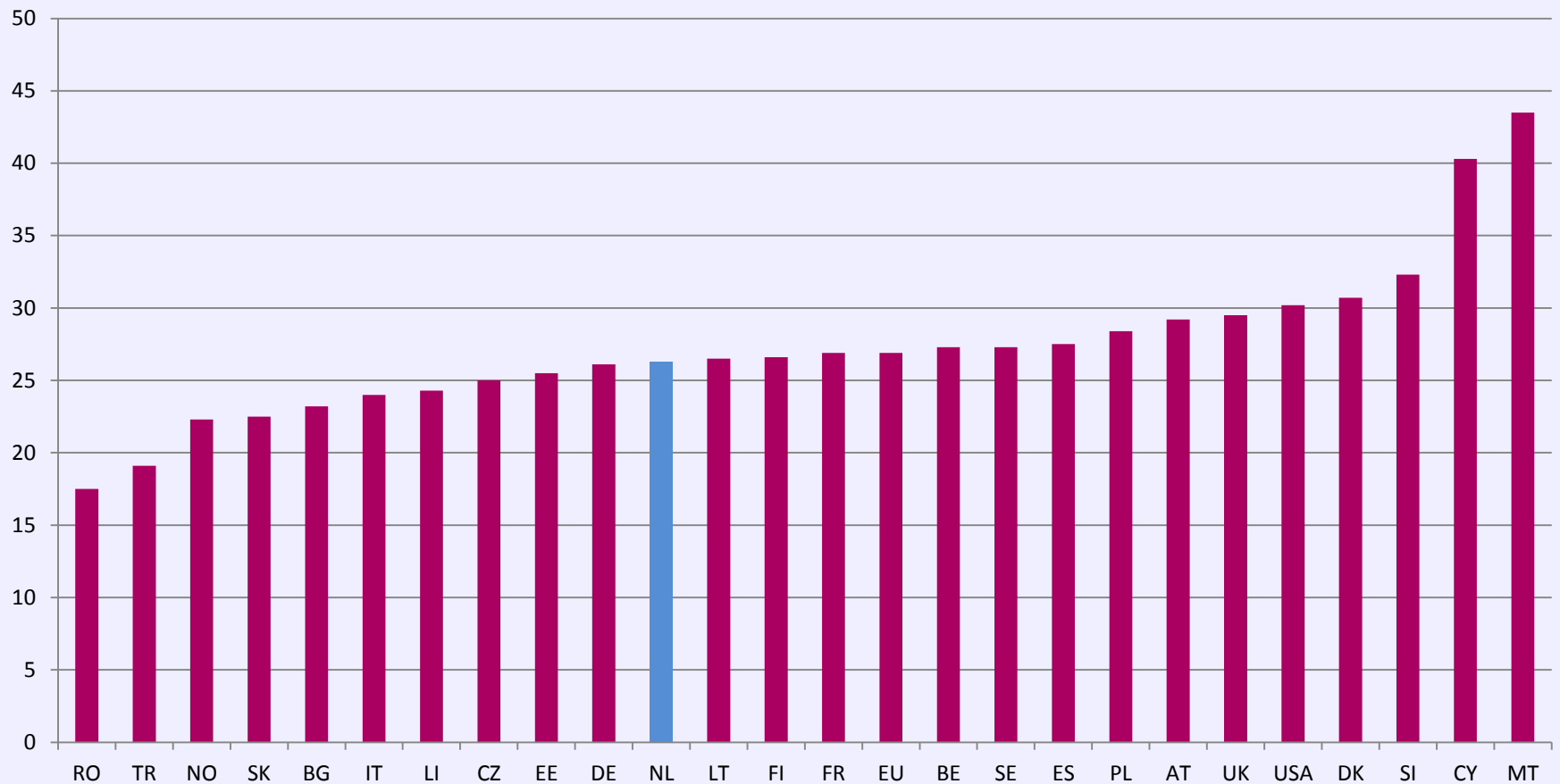


World Economic Forum
Quality of transport infrastructure



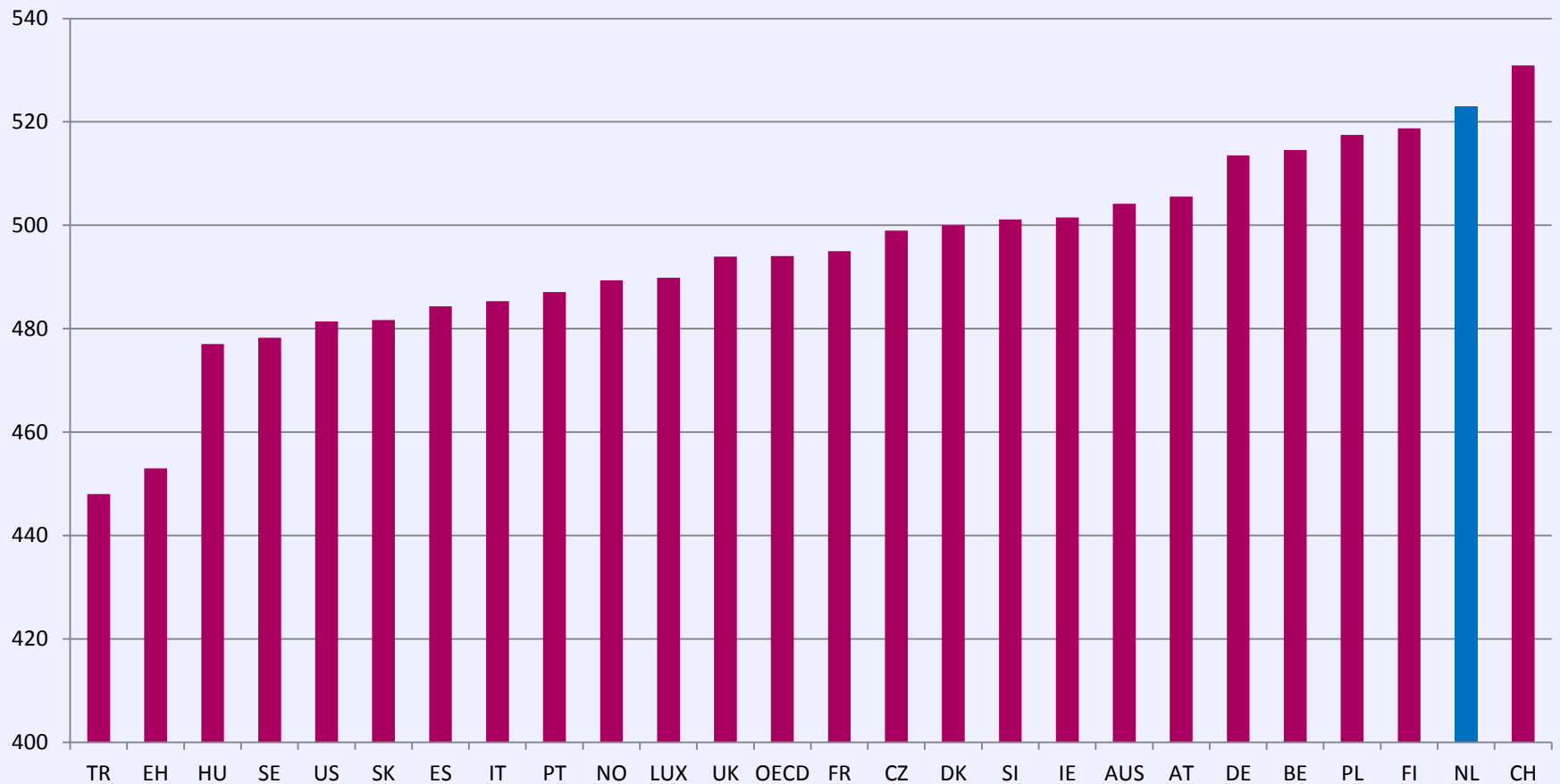


Annual expenditure on public and private education





Pisa Scores Math





Some Obstacles to Overcome in Short Term





There is more to enhancing growth...

- Investment is just one of them
- Other ingredients:
 - Innovation and education (partly by means of investment)
 - Structural reforms:
 - > Labour and housing market
 - > Pension systems
 - > Product markets
 - Demography
 - ...