

cpb

Comments on Andreas Schleiger

Den Haag,
15 mei 2007

The Lisbon Council

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15 mei 2007

Honouring PISA

- Enormous importance PISA data
- Measuring education output instead of input
 - ▶ traditional input measure: years of education
 - ▶ e.g. recent study by Hanushek
- Together with IALS and TIMMS major input for CPB
 - ▶ e.g. forthcoming excellende study of CPB
- Eye catcher: importance of analytical skills
- Missing: social skills
 - ▶ e.g. Heckman

Importance education

- Education key factor in 20th century growth
- Korea as the main example
- Social vs. private returns
- Overestimation Dutch private returns?
- Social returns:
 - ▶ For social skills learned at young age
 - ▶ For top 10 % of skill distribution
- US problem: primary (+ secondary) education
- Europe's problem: its universities

But: the importance of incentives

- Importance of job related training
- “Training often goes to those who need is least”: ?
- Brunello (CESifo): training reduced by:
 - ▶ Temporary contracts
 - ▶ Employment Protection Laws
(in particular for regular workers)
 - ▶ Product market regulation
 - ▶ High implicit taxes on continued working
(hence: pension reforms)
 - ▶ Vocational training in high R&D environments